



## STRATEGIC PLAN 2023-2026

Chamber | Visitors Bureau | Economic Development









# ABOUT THE CHAMBER

#### Vision

The Santa Maria Valley is the heart of the Central Coast where community & business thrive.

#### Mission

As an essential catalyst for business growth, convener of leaders and influencers, and champion for a stronger Santa Maria Valley, we connect, inform, and influence business success.

### **Guiding Principles**

- Accountable: We evaluate the impact of our work to ensure measurable value to our members and investors and support the priorities of our members and partners.
- An Advocate: We educate our community that business success is essential to overall community success and quality of life.
- <u>Ethical</u>: We are trustworthy, open to possibilities, and inclusive; we hold high expectations and conduct our business with honesty, respect, and transparency.
- <u>Inclusive:</u> We will improve equality of access and opportunity, with a specific focus on connecting the economically disadvantaged to business and community engagement opportunities.
- <u>Regional:</u> We collaborate across our region in economic development, legislative advocacy, and business support.
- A Resource: We connect members with best practices, business trends, successful ideas, and new partners.

### **Strategic Priorities**

- Competitive & Inclusive Business Environment
- Community Development
- Workforce Development
- Business-Informed Leadership
- Organizational Resiliency



# COMPETITIVE & INCLUSIVE BUSINESS ENVIRONMENT

Be a catalyst in creating a regional business environment that maximizes economic vitality for the entire community

### Address Community Issues Impacting Businesses & Economic Growth

- Advocate for policies and projects that lead to a full spectrum of housing options
- Support expansion of child care capacity in the community
- · Advocate for economic vitality-enabling policies in City of Santa Maria's General Plan Update
- Explore feasibility of a property-based improvement district in Downtown Santa Maria
- · Advocate for improvements in the City's and County's planning processes
- Prioritize retention and expansion of existing businesses through monthly business visits, strengthened business resource programs, etc.
- Research the viability of creating an Investor Fund Program to support new business formation

## Leverage partnerships that maximize Santa Maria Valley benefits from local & regional economic growth initiatives

- Convene community coalition (Conduct public opinion campaign) to influence support for positive growth policies & decisions
- Expand engagement with VSFB on business & workforce initiatives
- Continue to participate in REACH & Tri-County Chamber Alliance to strengthen regional economy

### Advance equity, inclusion and access to business and economic opportunities

- Expand impact of the Hispanic Business Committee beyond networking to business support services and educational offerings
- Expand number of diverse individuals engaged in Chamber and community leadership
- Intentional outreach to increase diversity minority participation in all Chamber/business activities
- Educate local businesses about best practices in equity/inclusion and advocate for wider adoption and practices









### **COMMUNITY DEVELOPMENT**

Elevate attractiveness of the community by supporting investments in facilities and programs.







## Support investments in the community assets that increase attractiveness of the Santa Maria Valley

- Complete Feasibility Study for potential Performing Arts/Conference Center and determine next steps
- Support investments in Public Art and other cultural enhancements
- Expand business formation/attraction by focusing on vacant structures and airport district properties

## Support projects that increase the number and type of entertainment options available to residents and visitors

- Facilitate locally formed (or attract new) experiential businesses (e.g. restaurants, entertainment, sports, etc)
- Attract promoters to host large-format events in the SMV
- Broaden outreach around existing community events to attract regional and overnight participants



## **WORKFORCE DEVELOPMENT**

Ensure businesses can count on a pipeline of workers trained for local jobs & careers.

### Develop a strong regional talent pipeline to meet business and community needs

- Create a resource map to identify existing programs & services and gaps.
- Form Work-based Learning Committee (comprised of existing partners and new stakeholders) to
- expand business participation in WBL programs.
- Enhance Junior CEO program by providing additional investment and mentor opportunities; explore
- partnerships to scale number of youth served annually.

### **Expand Educational Partnerships**

- Support Allan Hancock College's efforts to offer local, industry-serving, four-year degrees.
- Advocate for additional targeted training opportunities (e.g. Boot Camp model) aligned with local industry needs.







# BUSINESS-INFORMED, CATALYTIC LEADERSHIP

Be a convener and trusted resource to improve community decisions affecting regional economic vitality







## Convene businesses, residents, and community leadership around economic vitality topics

- Restructure Business & Government Roundtable to engage more businesses in advocacy efforts and increase general awareness of issues impacting business and economic vitality
- Explore ways to ensure State of the City, State of Education and State of Vandenberg forums create "two-way conversations" rather than simply report-
- Launch a community town hall program for issue education and idea exchange

## Expand Chamber's effectiveness as an influencer in the public square

- Develop and disseminate ballot guidance (e.g. position statements/recommendations, candidate questionnaires)
- Host candidate forums (Fall 2024, 2026, 2028)
- Develop and publish legislative scorecards
- Identify and support future community leaders
- Collaborate with LSMV Board to facilitate and track graduate participation in community leadership roles

## Leverage communication channels to inform community

- Evaluate effectiveness and impact of existing communication channels; adjust as needed to optimize
- Next version of quarterly magazine
- Expand communications to include an overview of VB and EDC efforts
- Update website (2025)



## **ORGANIZATIONAL RESILIENCY**

Ensure organization has financial and human resources to achieve its mission

### Identify ways to expand capacity and impact

- Appoint a Board Committee to evaluate Chamber revenue best practices and develop a plan to expand and diversify income streams
- Research options for leveraging 501(c)(3) foundation to attract grants and other sources of funding that supports strategic focus work
- Continue to grow Chamber membership & investment

### Succession planning/staff development

- Continue to evaluate staffing requirements; expand as needed and possible
- Identify opportunities for staff development and advancement







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614 S. Broadway, Santa Maria (805) 925-2403 www.santamaria.com info@santamaria.com